

Milford Athletic Booster Club
Monthly Meeting Notes - June 4, 2018

Meeting opened at 7:01 pm

Attendees:

Penni Clemons, Julie Klenk, Dave Meranda, Laura Dominique, Todd Moore, Darragh Naylor, Mark Trout, Rob Klenk

Missing: Justin Bonnell, Bryan Yee

Secretary's Report (available on Website) – Julie Klenk

Treasurer's Report – Laura Dominique

- Report submitted by Laura Dominique
- Laura will transition the books to Darragh during July
- No groups currently in the red
- Chick-Fil-A was 2 separate charges (one from Flight Night and one from football season)
- Working with Jeff Edwards on check for JH Girls Softball
- Several camps going on this month – one returned check – coach has been notified

Team/Program Representative's Reports

- No reports

Concessions (Penni Clemons)

- Not much waste as we end the year
- Toom Gooch continues to work on a plan to put door in the back of FB concession stand into unused bathrooms
 - Won't be too expensive
 - MEF&C will purchase new freezer strictly for their use that will be housed in newly created storage area
 - There will also be some additional space in new storage area for Boosters to use
 - Penni will ask about pricing to have electric / light installed in FB shed

Advertising / Sponsorships (Bryan Yee)

- No report

Membership/Volunteers (Darragh Naylor)

- No report

Craft Show (Justin Bonnell)

- No report

Hall of Fame (Dave Meranda)

- No report

Eagle Flight Night (Todd Moore)

- Payment received from Girls Basketball for Flight Night tickets

Athletic Director's Report (Mark Trout)

- Updated Boosters Membership form was provided at JH open house and several people were interested
- Trying to set up athletic participation fees into Final Forms (note that parents will be responsible for credit card fees associated with charges if paid via Final Forms)
- Mark has requested a meeting to BOE to discuss new beverage contract, as current contract is expiring
 - Bids have been requested from Coke and Pepsi
 - The contract will be effective district wide
- Currently going through process to have district pay coaches stipends for 6 JH sports that are converting from club to regular school sports (starting in August 2019):
 - Boys and Girls Golf (JH)
 - Boys and Girls Tennis (JH)
 - JH Dance
 - JH Softball

Old Business

- n/a

New Business

- Possible turf projects (soccer and baseball/softball)
 - Laura sent Board members email from bank with questions and requests for additional information
 - The bank is currently requiring a 25% deposit on a 5 year loan (approx. \$150K for soccer only, or \$232K for both)
 - Need to send copy of bids to bank
 - BOE is now asking the Boosters to turf both the soccer field and the baseball/softball fields
 - There is an alternate option for obtaining a loan via a financing group recommended by Maumee Bay (6 year loan for \$750,000 at 2.52% interest - payment would be approximately \$144K/year)
 - Down payment would be first year's payment
 - No collateral required – using historical cash flow
 - Bank loan is 5 year loan for \$600,000 – payment would be approximately \$129K/year
Down payment would be 25% of loan = \$150K
 - Need to find out if collateral is required (Milford Main was used as collateral for last loan)
 - Since the Board Members only have one year terms, the bank is asking for the names of Board members who can guarantee the continuation of projected income for the next 5 years (length of loan) and make sure funds are allocated appropriately in order to pay off the loan
 - MABC response is that we have every intention of committing to these money making projects in the future – the names might change, but the projects will still be here
 - Need to get commitment from Superintendent that Boosters will continue to receive income from current sources (i.e. concessions)
 - Todd has started the discussion with Mercy Health to possibly extend their contract for another 5 years
 - Motion to table turf project until Feb/March 2020 made by Laura Dominique, second provided by Todd Moore – Boosters will not fund soccer or baseball/softball turf for the 2019/20 school year

Dates to Remember

- Next MABC Executive Board Meeting – Wednesday, June 19, @ 7pm (if needed)
- Next MABC Monthly Meeting – Wednesday, August 7, @ 7pm (no meeting for month of July)

Adjournment

- Meeting adjourned at 8:54 pm